BANKERS AND BROKERS, Transact a General Banking and Stock Achange Business. We make a specialty of INVESTMENT SECURITIES. MEMBERS NEW YORK STOCK EXCHANGE.

W. B. MACK & CO.

Members N. Y. Cotton Exchange.

Members N. Y. Cotton Exchange.

NEW YORK.

Ielephone 4270 and 4771 Bread.

FINANCIAL.

New York, August 1, 1900. TO THE STOCKHOLDERS OF THE CONSOLIDATED CAS COMPANY OF NEW YORK.

In order to provide funds for making improve ments upon the Company's property and for acquiring other property, it has been deemed advisable by the Trustees to lasue an additional amount of the capital stock of this Company, in cordance with the authority conferred by the Stockholders July 16, 1900.

The authorized capital stock is \$80,000,000, of which \$72,917,758.94 has been already issued and

Stockholders are hereby given the privilege of subscribing to the new issue of stock, at the price of one hundred and fifty dollars (\$150) per share, of record upon the closing of the transfer books net loss for the day on the sale of a couple at 8 o'clock P. M. on August 27, 1903. This privilege will expire at 3 o'clock P. M., September 9, 1908, and payment for such stock must be made

new issue, which will be convertible into stock the Company, be redeemed in cash at the rate

The said bank will issue temporary receipts, on the owner to dividends declared prior to that date.

H. E. GAWTRY, President.

R. A. CARTER, Secretary.

CONSOLIDATED GAS COMPANY OF NEW YORK.

4 IRVING PLACE.

A dividend of Two Per Cent. on the Capital Stock of this Company has been declared, and will be payable on September 15th, 1903. The Transfer Book will be closed at 3 P. M., August 27th, and be reopened September 16th.

JAMES A. BENNETT, Treasurer.

BROADWAY SAVINGS INSTITUTION. REMOVAL NOTICE.

On and after this date the business of this insti-sution will be transacted at No. 23 Park Place, between Church Street and Broadway, Borough of Manhattan, New York City, New York, 1st August, 1903. H. F. HUTCHINSON, President, LINCOLN A. STUART, Secretary.

DIVIDENDS AND INTEREST.

Pere Marquette Railroad Company. Pere Marquette Railroad Company.
A dividend of TWO (2) PER CENT. upon the preferred stock of this Company from the netearnings of the six months ending June 30, 1003, will be paid August 15, 1903, to stockholders of record at close of business. August 5, 1908. The Preferred atock transfer books will be closed August 5, 1903, at 10 A. M. Dividends on stock registered at the Boston office will be paid at 50 State Street, Boston, Mass, and dividends on stock registered at the New York office will be paid at the office of Robert Winthrop & Co. 40 Wall Street New York City.

Pere Marquette Railroad Company.

A dividend of ONE (1) PER CENT. upon the common stock of this Company will be paid August 17, 1993, to stockholders of record at close of bust ness August 7, 1903. The common stock transfer books will be closed August 7, 1903. The common stock transfer books will be closed August 7, 1903, at 3 P. M., and will reopen August 18, 1904...... 101½ 102½ Am Cot Oil. 29½ Am Cot Oil. 29½ Am Cot Oil. 29½ Am Cot Oil. 29½ Am Drei Oo 25 Am Hide &L 3½ Am Hide &L 1907...... 109½ 111½

Street, New York City.
CHARLES MERRIAM, Treasurer.

ELECTIONS AND MEETINGS. ELECTIONS AND MEETINGS.

Norfolk & Western Railway Company.
The annual meeting of the stockholders of the Norfolk and Western Railway Company will be held at the principal office of the Company in the City of Roanoke, Virginia, on Thursday, the 8th day of October, 1903, at 12 o'clock noon, to elect Directors, to elect independent auditors to audit the books and accounts of the Company at the close of the fiscal year, to consider the annua report of the Directors for the fiscal year which ended June 30th, 1903, and to railfy and approve all action of the Directors set forth in such annual report and in the minutes of the Company to vote upon the acquisition by purchase, consolidation, or merger of the line of railroad, property, and franchiess of the Laeger & Southern Railway Company, of the Kenova & Big Sandy Railroad Company, or either or any of them, and to railfy such acquisition; and to transact such other business as may properly come before the meeting. such other business as may properly come before the meeting.

The stock transfer books will be closed at 3 o'clock P. M., Wednesday, September 23d, 1903,

QUEENS TROLLEY DEAL.

Metropolitan Securities Co. Announced to Have Nothing to Do With It.

No information was vouchsafed vesterday by the United States Mortgage and Trust Company as to the interests for which it bought the New York and Queens County Electric Railway. President George W. Young of the trust company said that inasmuch as the company had acted only as a trustee in the matter he did not feel at liberty to name the principals.

President William H. Baldwin, Jr., of the Long Island Railroad, said that neither the Long Island nor the Pennsylvania Railroad was in any way interested in the transaction. A representative of the Metropolitan Securities Company said:

You may say definitely that the Metropolitan Securities Company has nothing to do with this Long Island deal." Wall Street is still of the opinion that the properties were secured for August Belmont or the Interborough Rapid Transit Company and that they will be operated in a manner by no means unfriendly to the Pennsylvania Railroad and Long Island in-

COTTON AVERAGE 79.7.

Ten Year Average 84.3—Condition of the

Crop in Several States. WASHINGTON, Aug. 3 .- The monthly report of the Chief of the Bureau of Statistics of the Department of Agriculture will show the average condition of cotton on July 25 to have been 79.7, as compared with 77.1 on June 25, 1903; 81.9 on July 25, 1902; 77.2 on July 25, 1901, and a ten year average of 84.3. The following table shows the condition by States on July 25, 1901, 1902 and 1903 and on June 25, 1903, with the

en years averages: Texas.
Georgia.
Alabama.
Mississippi.
South Carolina.
Arkansas.

A movement is on foot but is not yet far advanced for the merger of the North American Trust Company with the Trust Company of America. FINANCIAL AND COMMERCIAL.

900 Chi & Alt. .. 213

100 ChiaE III pt1 20

400 Chi & N W. 166

100 Col F & I... 4418 135 Col South.. 1312

100 Den & R G. 24

400 Des M & FD 19

400 Hock Val pf 83

100 Long Island 62

1353 Manhattan. 1 3 3

400 Met Secu... 83

1000 Oat & West 23 300 Pac Mail... 20

8500 Reading.... 4834 48 400 Read 2 pf.. 67 67

400 Rock Is'd > 6212

250 Rub Gds pf. 6584

100 St J & G I 10 37

110 31 L & S W. 14

6270 Son Pac... 4312 500 Sou Ry Co. 21

800 Sou Ry Cop 85 510 Tenn C & I. 40

300 Tex Pac.... 26 245 TolsLaw p 29

340 Un Pac pf .. 8534

627 Un R In pf. 4012 40 900 U S R & Con 978 91

1400 U S Rub pt. 35 3434

Bid. Asked.

Allis Ch'im's 13

12650 U.S. Steel... 2378 2312 2358-6473 U.S. Steel pt 7134 71 7118-

100 Wabash... 2112 2112 112-1
200 WUnionTel 84 8334 8334-1
125 W & L E... 15 15 15 -1
520 Wis Cent... 1778 1718 1738-8
200 Wis Cent of 3812 38 38 + 1
Total sales of stocks, 205,400 shares.

CLOSING PRICES.

Adams Exp. 221 225 LB & Wpf. 94 100

1312 Long Island. 60

40% Man Beach.. 8

80 Met St Ry ... 119

27168 Union Pac. 75

1325 U S R & C p. 47 200 U S Leather 78

200 U S Rubber 10

1110 Met St Ry .. 1 1978 119

100 Nat RR 2d p 2584 2584 200 N Y Air B.. 1 2714 127

100 Col So 1st p 515s 515s 200 Con Gas....1861a 1861a

220 Corn Prod. 2812 2812 450 Corn Pro pt 80 7978

100 Det U Ry... 70 70 100 Distirs Secu 2312 2312

6800 Erie....... 29 2812 2812—38
3240 Erie 1st pf. 6634 6638 6612—14
500 Ev & T H... 5212 5212 5212+12
200 Gen El Co...162 16012 16012—112

750 III Cent....130 12912 12912-

200 lat Paper... 1114 1118 1118 1 119 1 100 lowa Cen pf 34 34 34 1 200 K C Sou... 2112 21 2112-1 300 K C F S pf ... 6912 69 6912+1

9715 Mex Cen... 153g 141g 1434 % 351 MSP4SSM. 51 501g 501g-1 1200 MSPSSM.p.128 1251g 12734+414

300 M E & T... 191g 191s 1912+ 1 6000 Me Pacific. 98 97 971g-- 3 300 Nat Bis pf.. 1001g 10014 1001g+ 1

100 Nat Lead., 1484 1484 1484+ 8 400 NatRRM pf 8819 8819 3819+ 3

850 Nor & West 6284 6218 6218—12 600 No Am Co. 7812 77 77

14350 Penn R R.. 12358 12278 123 - 12

1010 Peo Gas.... 9 51s 9 45s 9 47s— 1s 100 Pere Mar.. 79 79 79 — 14 200 PCC 4 St L. 6314 63 63

265 Pres 8 Car. 4412 4414 4412 200 Pul Pai Car 21612 216 21612+112

100 Ry St Sp'g. 26 26 26 + 12 200 Rep Steel p. 6414 6418 6418 - 38

6112

4234

2512

737R

700 Lou & Nash 1 0 434 1 0 4 1 0 4

400 Ca N W pf. 300 19978 200 610 Chi Gt W... 1512 1518 1518-- 38 200 C Gt W pf B 32 3134 3134-- 12

8300 Chi M & StP1 4 118 1 4012 1 4034- 12

100 Chi Terpf.. 2018 2018 2018+ 18 200 C C C & St L 7134 71 71 -1

120 -5

441g 441g- 78

13212 13212- 1

2534+ 84

6112- 12

6584- 14

37 +1

301g- 1g

2034- 14

40

2278 2278

515g- 1g

2819- 19

70 - 1

Stock market prices sagged to-day under very dull trading conditions. The downward tendency was especially noticeable in the shares of some of the prominent r. ilroad companies, such as Union Pacific, Missouri Pacific, St. Paul and Southern Pacific, which, under relatively small dealings, weakened easily. The absence of buying power, the best evidence of which was afforded by the narrowness of the market, was sufficient to explain the declines. It was to be expected that with ouyers for investment failing to follow the market up when it rallied from the recent collapse; with the covering of the weaker short accounts ended, and with the absence of any fresh manipulation for the rise, the traders would again turn to the short side as the most attractive. It looked to-day as if some such shorting of the market on a limited scale was going on, which had dislodged a little lorg stock here and there, Wall Street's disappointment over the failure of Saturday's statement of averages of the associated banks to show a cutting down of loans having again stirred the bears. The London Stock Exchange continued closed, and there was no speculative stimulus from abroad. About the only news of importance affecting any particular stock was the announcement that the Consolidated Gas Company is to issue \$6,000,000 of treasury stock to pay for improvements. This was not known generally until after business had ceased on the Stook Exchange, but it is worth noting that the shares of the gas company closed at a fractional

Union Pacific displaced Atchison, the most active stock when last week closed, en or before September 15, 1903, at the National as the stock contributing the most trans-City Bank of New York, No. 52 Wall Street, New actions to the day's total, and it was one York. No subscriptions will be received on hold- of the few that registered a net decline for the day of more than one point. It Scrip will be issued for fractional shares of the appeared likely that the bearish element, which failed last week to get the price of in multiples of \$100 until December 31, 1903, after which date unconverted scrip may, at the option switched to Union Pacific. There was a switched to Union Pacific. There was a lot of fresh talk about the "mystery" over the exact uses to which the \$10,000,000 repayment of the subscription, which will be ex-changeable on and after September 18, 1903, for party on its 5 per cent. notes is to be put. There was some attempt to have grain A form of subscription may be obtained at the crop damage reports play a part in the effice of the Company or at the National City stock trading, but this attempt did not prove much of a success in view of the fact that in the afternoon both the wheat and corn markets weakened. In the cotton market the trading was quiet and the price fluctuations unimportant, despite the publication of the monthly Government crop report, showing the condition as of July 25. The report announced an average condition of 79.7 per cent., compared with a condition of 77.1 a month ago; one of 81.9 at the corresponding time last year, and a ten-year average of 84.3. The failure of cotton prices to be much affected by the report was explained as due to its showing being about what the trade had expected. Money on call was very easy, the rate not advancing above 2 per cent. The quotations for time money continued largely nominal, brokers stating the transactions to be governed by special considerations as to the standing of the borrower and the quality of the collateral. The sterling exchange market was dull and slightly lower. Such railroad earnings statements as came to hand were generally favorable.

New York Stock Exchange Sales, Aug. 3. CLOSING PRICES OF UNITED STATES BONDS.

1	U S 48, C,				
1	1907 1 0 934	1111/2			
1	RAILROAD	AND	OTH	ER	BONDS.
1					
1	Adams Exp 4s	7000 Det M & 5000 10000 2000	7.3	Peor	11 & East in
1	3000104 600010334 AtchTop&SFe 4s	Det M &	M grant	Read	ing gm 4s
1		5000	84	50	00943a
1	220009912 50009939	1000	8 3 34	10	00 9414 I-Jersey Cen
1	50009939 20009914 50009912	Distiller	8314	Read	Jersey Cen
1	A T&S F adj 4s	ties Co	or 58		tr 48 009138 009112
1	A T&SF adj 48	8000	6 1 78	140	009112
i	5000 8558 5000 3 85	6000. Elgin Jol 3000.	& E 151	100	009138 009112 Gr South 48 0075 & Iron Mt 58
	\$000.385 Ann Arbor 1st 4s	Erie pric	115		& Iron Mt 5a
1	1000 0110	1000	9610	100	00111
1	Balt & h gold 4s 1200010078 11000101	Eriegm	llen 48	StL	& Iron Mt 43
	11000. 101	Flint&Pe	ere Mar-	St L	0085 & San Fran
1	9000 . A U U / N	quette	Pt H 58	gπ	1 58
	200010034 10001001g	Flint&Pe quette 3000.	107	StL	00109 & San Frfdg 008234
	Balt & Ohlo 3148	GreenBa	y ac w est	150	00 8234
	100092 8000.c9214	4000	1119		0082 008218
.	8000.c. 9214 5000 9212 5000 9212 Balt&Oh SW 3123 2000 8758 Balt & Ohlo PLE & W Va 43	deb set 4000 Hocking 6000 Kansas (Val 4348	50	00 82 outs S W 1st
1	20008758	6000. Kansas (HtySo 3s	10	009212
	Bait & Ohlo PLE	2000	. 66	Sclo	10V& NE 181
	1000 96	4000	10612	20	00 97 00s20.97
	Bklyn Un Gas ist	2000 Lehigh & 4000 Lou & N	ash 45	Sout	h Pacific 44
	Canada Southist	L & N-S	outhern	10	00 8512 00 8538
	1000 . 10212 Central Ga on 58	Monon	col tr 44	10	00085% 0008514 Par of Cal 5s
	10001037s	10000	840g	SO P	mped
	100010378 15000104	Mex Cen	tral 4568	50	00 107
			9312	Sout	hern Ry 5s 600. 1 1 2 2 600. 3 1 1 2 1 600. 1 1 2 1 600. 1 1 2 1 600. 2 2 2 2
	Cent Pacific 3½s 250008212 Central Ry NJ 5s 2000127	Mex Cer	9334 it fat in 1712 1738	10	00.311212
	2000 . 127	10000	1739	Unic	on Pacific 4s
		10000.	17 F of T 5s	490	0009978
	300010234 Chi Bur & Q 49	MO K &	99	30	on Pacine cv
	Chi Bur & Q 49 27000 8 9 14		& Tex 45	100	0009978 on Pacific cv 0009378 0009334 0009358 0009358 Steel \$ f 58
,	8000 8938 Chi & Nor W deb	3000	G 65 1 4	270	009358
	1909	5000	fic con 1 1 8 1c 5s 1917	80	0009558
	Chi RI & PRR	5000.	104	900	100 001-
•	gold 58	N Y Cen	tral 3148	10	000 8014 000 8014 000 8014
	12000 7712 1000 7758 1000 76	5000	96	110	000 8012
,	1000 76	NY Cent	LS 31/48	20	000 8012
	Chi RI& PRR4s				
	Chi R1&PRR48 400078 20007778 560007712 100007714	5000.	102 k West 4s	820	000 8018
	10000 7714	NYONI &	1 O I		gistered 00 8012
,	10007654 1000077		acine 43	Va I	ron C & C 58
	10000 7 6 34	7000. North P	acific 3s	Wat	000 75 bash 1st
,	1000077 10007634 Chi R I & P Ry 4s 5000101 Chi R I & P coi 4s	1000	701g	10	000115
	Cht R I & P coi 4s	07 Rall	9712	Wat	oash deb B
	Series r	Or Shor	t Line 5s	30	100 5919
	5000 9 5 Cons Tobacco 4s	Or Shor	t Line 4s	56	t Shore 48
	3000551g 1000551g	5000.	891g	re	gistered
	2000 5 538	1 1000	v 3148 9538	Whe	000108
1	2000 5 5 38 1000 5 5 12	15000.	9512	40	8188
	10000008		e malues		00088
	Total sales of	conus (p)	rr varne)	. 450	3,000.

553g 553g 553g	18000	9538 W	10000106 Wheel & LE coast 40088818 500088			
ROAD	AND O	THER	SHARES.			
	High est.	Low-	Clos- Net.			
Adams F	x.221	221	221			
A mai Cor	4118	4 0 58	4034- 5g			

221 4038 3218	Clos- Net. ing. Ch'ge. 221 4034- 58
221 405s 321s	221 4034- 58
4 0 5g 3 21g	4034- 58
3218	
	3214- 34
8.5	85
3.0	30 + 58
15	18 +2
612	612+ 39
23	23 -112
914	912+ 18
1758	175q- 34
8312	8319
212	212- 14
1514	1514+ 19
4234	4234- 14
9078	9 0 78
10	10
11518	11518- 78
118	118 - 38
570	578+ 19
818	912+112
6134	6178- 38
8814	8834+ 58
8 20g	6234- 14
8534	86 - 14
4 4 34	45 14
	634
6012	6012
1223	12239- 10
	3214+ 18
	85 30 15 612 23 914 1758 8312 212 1514 4234 9078 10 1151s 118 6134 8814 8208 8534 4434 6012

85 Mex Cent... 1454 32 Mich Cent, .. 115 90 Minn & StLp 88 185 M3P&SSM p12514 5 M K & T at . 3914 Am Hide & L 31/2 644 Nash C&St L 90 #314 Nat Bis Co.. 68 Am Ice pf... 2214 Am Lin Oil.. 9 9% Nat Bis Co pf 100 100 36 Nat Lead... 1414 15 Am Lin OU p 30% 18 Nat Lead of 81 Am Loco ... 17% Am Loso pf. 8234 Am Malt ... 234 Am Malt pf., 15 5 NatRRMex 9 3814 381 Nat RR 2 pf. 24 Am Smelt'r. 42% NYABCo.. 125 130 NY Central. 119 NYCASIL. 23 Am Smelt pf 90% A Ag Chc. 15 17 Cent Cop. 15 1516 Am Snuff 95 Am Snuff pf. 87% 90 NYC&StL 19102 Am Sugar .. 115 116 NYCAStL 2p 62 N Y Dock ... 10 Am Sug pf .. 118 719 NY Dock pf. 43 Am T & T Co 131 132 NYNH & H 198 Am Wool.... 9 Am Wool pt. 6915 N J Central . 16115 16314 Nor & West. 6216 Ann Arbor., 3) 35 Nor & West p 85 AmaArbor pf 58 North Am ... 7514 Anaconda... 70 At T & S F ... 61% Ont & West. 2274 61% Pacific Coast 44 At TASFp. 85% 89 Pac Coast 1p 82 82% Pac Coast 2p 54 Balt & Ohio. 82% Balt & Oh of. 8 8615 Pacific Mail 2014 45 Penna R R. 12276 123 B'klya R T. . 4434 Br'asw'k Co. 6 634 PeoGL&CCo 9434 Rkyn U Gas. 192 200 Peo & East. 18 Br'asw'k Co. 145 PCC&StL. 63 156 PCC&StLp #5 Buff R & Pp. 140 4316 Pr'd St Car .. 44% Butterick Co 42 Can South'n. 6036 61 Pr'd St Car p 8036 8234 12252 Pullm'nPCar216 Ches & O ... 3214 3212 Ry St Sp'g. . 35 Chi & Alton. 214 Chi & Alt'n p 64 6434 Rwy Sec Co. 70 Chi Gt West. 1518 1514 Read 1st pf .. 8036 Ch! Gt W (A) 72 Chi Gt W (B) 3214 33 |Rep'b's Steel 11% Chi Gt W deb 86% Chi S & Q...170 200 Rock Island. 2314 Chi & N W. 15 412 165 Rock Isl'd pf. 6112 Chi M & St P 140% 140% Rubber Gds. 1316 173 Rub Gda pf. . 65 Chi Terminal 1034 1034 Sloss-Sheft. 3234 23 454 St.J&GI 1stpf 36 Chi Un Trae. 4 StJ&GI 2d pf 17 Cle Lo & W p 65 75 St L & S F ... 5614 Col H C & I.. 14 Col Fuel & Ir 4434 46 St L&S F2p 49% 5214 S L S W pf. . 8014 Col So 1st pf. 5114 Col So 2d pf. 2112 2214 St P & Om .. 120 186 So Pacitic... 43 105 So Ry Co.... 2012 Con Gas 185 Corn Prod. .. 28 29 So Ry Co pt. 84 8015 So Ry Mob .. \$6 Del & Hud . 163 166 Stan R & Tw 212 25 Tex P L T ... 25 Den & R G .. 24 Des M & P D. 18 19 Third Av RR113

Ill St non-Ill Stl con Adv'n're.. Atlantic ... 1014 TSt L & W. . 2016 2114 Det So pf ... 18 T 31 L & W p 2814 Twin City . 94 0414 Distillers3es 2316 24 Un Pacific... 7376 11 |Un Pac pf ... 85% DSS&Apf. 1314 16 United Fruit 90 16 United Fruit 90 98 28% U.S Express. 99 105 Erie 1st pf. .. 6614

1114 Va-Car Co pf 9515 100

West Un Tel. 8314

22 W& LE2pt. 2914 30 383e Wis Central. 1734 1736

Vneel & L.B. 15

30 Wis Cont pf. 3715

67 Wabash 2115 43 Wabash pf. 3634

19 West'gh'se 1165 West'gh El pf 170

Ev & T H 50

Gen Elec Co. 160

Int Paper pf. 65

Int Pump pf. 72

lowa Central 15

Kan & Mich. 25

Kan City So. 21

Keo & Des M 20

Illinois Cent. 12934 130 Va-Car Co... 32

Int Pump ... 3514 3814 Wells-F Exp. 185

KanCitySo p 3814 3834 Wis Central. 1714

Cam Iron. 4614 4634 In St R 4s -Cam Steel 2134 22 Lh VRR. 3936 40 CO&G 5s. 10334 10434 LC&Nav 65 653 Co: Ind5s105 107 Marsden c 1% Bid. Asked. 6634 U.S.Leather. 798 US Leath of 8012 54 USR'ity &Cn 9% U SR'ity&Cp 45% Box Bd p. 1712 18 NCarb p. 90 94 Ch U T.... 4 412 NCh SRy 100 102 16 116 U S Rubber. 9 Nock Val... 7114 74 USSteel Co. 23% US Steel p... 71

> MONEY AND EXCHANGE. Money on call, 1½@2 per cent.; last loan, 1½ per cent.; ruling price, 1½ per cent. Time money is quoted at 3½@3½ per cent. for sixty days, 4 per cent. for ninety days, 4@4½ per cent. for four and five months; 5@5½ per cent. for six months, 5½ per cent. for seven and eight months. Commercial paper is quoted at 5@5½ per cent. for prime single names and bills receivable; other names, 5½@6 per cent.
>
> Sterling exchange market was dull and slightly lower for all classes of bills. The

THE OUTSIDE MARKET.

The outside securities market to-day was extremely dull and the volume of business was smaller than for some time past. The fluctuations, with a few exceptions, were within a very narrow range and at no time during the session was there any activity displayed. Northern Securities was the most active stock, and, after opening at Saturday's closing, there was some little pressure to sell and a decline of 1% per cent. took place. New York Transportation, on limited dealings, advanced % per cent. American Can preferred advanced % per cent. and Havana Tobacco declined 1% per cent. Standard Oil, on small transactions, declined 7 per cent. in the early transactions, but recovered the decline at the close. The Copper stocks supplied more than a majority of the business transacted, but the tone was irregular. Tennessee Copper advanced % per cent., and Union Copper % per cent.

The transactions in the market to-day were as follows:

Open-High-Low-Clossing. 16434 16434-114

Open- High- Low- Clos-ing. est. est. ing. 200 Bay State Gas 3-16 196 196 14 14 196 34 1100 Greene C Cop. 1914 1914 1914 1914 100 Hack Mead... 6% 100 Havana Tob.. 26 26 460 N Y Trans . . 435 5 2131 N Securities. 90 90 26 Standard Oll. 625 625 618 625 575 Tenn Copper 26 264 26 264

\$4000 Int Sil deb 6s. 89% 89% 89% 89% ATTET OUNTATIONS OF

LATEST QUOTATIONS	OF I
TIVE OUTSIDE ST	ocks.
	Bid.
American Can, common	416
American Can, preferred	89
Am. De Forest Wireless Tel. Co	14
Amsterdam Gas 5 per cent	
American Light and Traction	57%
American Light and Traction pf	87
American Writing Paper, common.	3
American Writing Paper, preferred	1215
American Writing Paper bonds	6914
British Columbia Copper	314
Brooklyn and New York Ferry	8
Brooklyn and N. Y. F., 5 per cent	50
Brooklyn Rapid Transit 4s	7816
Buffalo Gas	314
Central Foundry, common	2
Central Foundry, preferred	10
Central Foundry, 6 per cent	52
Compressed Air	%
Consolidated Refrigerator Co	215
Dominion Securities	5
Erie Railway new 4s. w. 1	85
Electric Boat, common	15
Electric Boat, preferred	35
Electric Vehicle, common	6
Electric Vehicle, preferred	814
Electric Lead Reduction, common.	1%
Electric Lead Reduction, preferred.	214
Pmpire Steel common	-

Empire Steel, preferred Gold Hill Copper..... Greene Consolidated Copper 1814 Hackensack Meadows Company.... Hall Signal.... Havana Tobacco, common Havana Tobacco, preferred...... International Mercantile Marine... International Mercantile Marine.. 41/2
International Mercantile Mar., pf.. 16 International Mercantile Mar. bds. 9714 100 interborough Rapid Transit..... 97 99 914

International Salt Trust receipts ... International Salt, 5 per cent..... 39
Light, Fuel and P. of W. Virginia... 344 Lackawanna Steel, 50% paid..... 94
Marconi Wireless Telegraph..... Manhattan Transit .. Montreal and Boston Copper.....
New York Transportation Northern Securities 8914 New Orleans Street Rallway, com.. 10%

Otla Elevator Company, common... 30 Otla Elevator Company, preferred. 87 Royal Baking Powder, preferred. 9914 10018 Safety Car Light and Heat Co......173 176 St. Louis Transit, common...... 1914 Seaboard Air Line, common...... 19 Seaboard Air Line, preferred 34 Seminole Copper. Standard Oil Co. of New Jersey 615 625 Tonopah Gold Mining Co..... Union Copper United Railways of St. Louis, pref. 67

BOSTON CLOSING QUOTATIONS. | Boylston L | 3¼ | --- | Bingham. | 22½ | 23 | Bonanza. | 45c. | 60c. | Wend L. | 80c. | --- | Cal&Hec. | 425 | 435 |

AmT&T...131 1313 Cop Rage 4214 43 WsT&T c 1315 14 Daly West 3814 WsT&T p 83 85 Elm River 274 Mex Tel... 1½ — Franklin.. 8½ CSY c...140 145 Granby... 3½ Dom C p. 112 115 Isle R'yale 6 Dm Steel 11 1134 Mass Con 43 Mass Elec 2114 22 Mich'gan. 614 Mass Elp — 80 Mon C&C — Mass Gas 3314 3312 Mon & Bos 750 Swift &Co 1031/2 105 Mayff'er... 1 Merg'ler. 172 175 Napa Qks U Shoec., 45 46 Old C(Cp) U Shoepf 28 29 Old Dom. 12 U Fruit Cloo -- Osceola... 50% 52 Phœnix... 3% Parrott... 1814 West Elp 85 Bos & Me. 171 173 Rhode Isl. 114 Bos El.... — 133 Santa Fé.
W End St — 90 Shannon Am BT 48 97 98 Tam'rack. 80 Dom Coal Tri-Mt ---1st 6s...107 Trinity...

Un Land.. 214 cond 5s -- 100 USMin's 17% 17% U S OIL .. 10 deb 5s... - 100 Utah Con. 2416 243 514 5% Victoria. 514 Winona... 716 2 Wolver's 6314 Allouez... 7 Sc. Wyandos Arnold... 4 Oc.

PHILADELPHIA QUOTATIONS.

Con L S c. 2 216 Marsden c 134 2
Con L S c 714 8 Pa R R ... 6114 6196
CT of NJ. 6514 6634 Pa Steel c 49
CT of NJ5810334 104 Pa Steel c 87
Dia S S c. 49 Phil Elc. 536 534 Dia SSc. — 1/2 Phil Fac. 97 9714
Dia SSp. 1 112 PEGT5s 97 9714
Phil Trac. 9414 944
314 ECG Am. 736 8 Phil Trac. 9434 9434 Ele S Bc.. 58 80 Rys Co G — 336 Ele P T 49 98 9834 S R E S 59 110 111 EGas L 5s. 10634 107 U Trac... 4334 44 Ind St Ry — 82 U G I Co.. 8434 8434 CHICAGO CLOSING QUOTATIONS.

Am C C... 436 436 Mt W S E 17 18
Am C C pt 3934 3935 Mt W S E p 6234 53
Am Rad .. — 60 Nat Bla... 36 3636 215 Nat Bis p100 100 16 Ch U T.... 4 415 N Ch S Ry 100 102 Ch U T pt 30 35 So Side B. 97 98 City Ry...165 170 Dia Match 13015 131 Wch StRy 5015 57 Lake St El 6 3 635

inquiries from remitters were not urgent, while there continues a fair supply of bankers loan bills. Continental exchange was also dull. Posted rates were quoted at \$4.34\formalfoother for short. Actual rates: Long bills, \$4.85\circ@short. Actual rates: Long bills, \$4.85\circ@short. Actual rates: Long bills, \$4.85\circ@short. \$4.85\ci

discount. Chelmant—Between Banks, Bat.
over counter, 50c. premium. New Orleans—
Commercial, par and 25c. premium; banks,
\$1 premium. Pittsburg—75c. premium; banks,
\$1 premium. Pittsburg—75c. premium. St.
Paul—Selling, 70c. premium; buying, 40c.
discount. Minneaplis—50c. premium. Montreal—Sight, par; telegraph, 31½c. premium.
Louisville—Par bid: 25c. premium asked.

New York Clearing House statement: Exchanges, \$156,735,193; balances, \$14,224,289; Sub-Treasury debit balance, \$510,811. Commercial price of bar silver in New York, 54%c. Bar silver in London closed at 25 5-16d. Mexican silver dollars were quoted at 42%c.

DAILY TREASURY STATEMENT. WASHINGTON, Aug. 3.—The cash statement of the receipts and expenditures of the Treasury shows: This Day. This Month. Fiscal Year.
\$2,161,167 \$5,400,838 \$56,012,414
res 1,620,000 4,550,000 60,938,160
541,167 1,850,838 *5,925,774 4%

The receipts from customs to-day were \$634,163; from internal revenue, \$1,226,301; miscellaneous, \$250,641; national bank notes received for redemption, \$1,099,167. The cash statement of the United States Treasury for Aug. 3 shows: RESERVE PUND. TRUST FUND. Held against notes and certificates issued.... General Fund.
Gold coin and bullion.
Gold certificates.
Standard sliver dollars.
Sliver certificates.
Sliver bullion.
United States notes.
Treasury notes of 1990.
National, bank notes.
Subsidiary sliver and minor coin. 15,895,967 10,825,649

SUB-TREASURY TRANSACTIONS. Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury. SINCE PRIDAY LAST. Paid by Sub-Treasury to banks... Paid by banks to Sub-Treasury...

RAILROAD EARNINGS. Wabash: 4th week July..... From July 1.....

Wisconsin Central: 4th week July... Month... ... \$202,400 \$174,641 Inc. \$27,759 614,533 531,061 Inc. 83,452

Surplus...... \$317,831 \$139,605 Inc. \$178,226

KANAWHA AND MICHIGAN. The Kanawha and Michigan Railway Company reports for June: reports for June:

1908. 1902. Changes.

Gross earnings... \$147.440 \$74.578 Inc. \$72.864

Op. exp. & taxes... 118,446 83,744 Inc. 34,702 Net earnings.... \$28,994def.\$9,168 Inc. \$38,162 Other income..... 1,107 985 Inc. 122

TRUST COMPANIES

TRUST COMPANIES

Chartered 1822.

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William St., New York.

> Capital, - - \$1,000,000. Undivided Profits, - 7,000,000.

COMMERCIAL TRUST COMPANY

OF NEW JERSEY.

15 Exchange Place, Jersey City, N. J. (Adjacent to P. R. R. Ferries.)

Capital, \$1,000,000. Surplus & Profits, \$1,800,000. SAFE DEPOSIT VAULTS. INTEREST ON DEPOSITS.

JOHN W. HARDENBERGH, President. JOHN W. HARDENBERGH, President. ROBE GEORGE W. YOUNG, Vice-President. OSCAFALTER E. AMMON, JOUST BELMONT, GEORGE G. HAVEN, JAMES N. JARVIE, WILLIAM BRINCKERHOFF, ILLIAM BRINCKERHOFF, HN D. CARSCALLEN, EDERIC CROWWELL, C. C. CUYLBR, COB J. DETWILLER, COB J. DETWILLER, RICHARD A. MCCURDY, OSCAR L. GUBELMAN, Sec. & Treas.

CKEY, ROBERT H. McCURDY,
VEN, ALLAN L. McDERMOTT,
IE, JAMES G. MORGAN,
NEINS, EDWIN A. STEVENS,
EBEN B. THOMAS,
WILES TIERNEY,
JAMES TIMPSON,
CORNELIUS VANDERBILT,
CURDY, JOHN J. VOORHEES. ALTER E. AMMON. AUGUST BELMONT, C. LEDYARD BLAIR, FREDERICK G. BOURNE, WILLIAM BRINCKERHOFF, JOHN D. CARSCALLEN, FREDERIC CROMWELL, C. C. CUYLER

COMMERCIAL.

C. C. CUYLER, JACOB J. DETWILLER,

Cotton Dull and Irregular-Governmen Report Bullish—New Orleans and Local Buying-Grain Advances, Then Reacts -Bullish Spring Wheat Crop Reports -Light Receipts-Coffee Dull--Pro-

MONDAY, Aug. 3.—GRAIN.—Wheat-Spot was steady. Sales, 120,000 bush., mainly for export here and at the outports. No. 2 red, September price; No. 1 Northern Duluth, 12c. over September; No. 1 Northern New York, 12c. over. Northwestern receipts were 213 cars, against 187 last week and 278 last year; Chicago, 115 cars, against 99 last week and 894 a year ago. Futures closed unchanged as follows:

to %c. higher. Sales, 1,300,000 bush. Prices Buffaio: 15,000 50,000 Shipments... 38,000 241,000 210,000 The visible supply is as follows:

| Aug. 1, Aug. 2, Week's | 1902 | Changes | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 | 1903 |

Futures closed steady, with prices 1 point higher to 5 lower. The estimated sales were 80,000 bales. Prices as follows:

Prices as follows:

Highest, Lowest, Closing, Pres, night,
August ... 12.00 11.73 11.90 t ... 11.85 t ... 11.95 t ... 11.9

Op. 21, b. 13.646 | 59.169 | 119.405 | 59.74 | 110. 54.705 | 110. 54.715 | 110. 54.705 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715 | 110. 54.715

Highest. Lowest. 8.75 8.75

OTHER MARKETS. open- High- Low- Clas-ing. est. est. ing. Corn: Kansas City....Sept. 4674 4674 4674 St. Louis......Sept. 5034 50 50

Live Stock Market.

Monday, Aug. 2.

Receipts of beeves for two days were 3,612 head including 51 cars for export alive, 112 for slaugh terers and 41 for the market. Steers opened slow but sold more freely later, closing steady; bulls were weak to 10c. lower; fat cows a trifle firm thin cowa herals and but sold more freely later, closing steady; bulls were weak to 10c. lower; fat cows a trifle firm thin cows barely steady. The yards were cleared Ordinary to prime native steers sold at \$4.50@\$5.50 per 100 lbs.; come were at \$3@\$4.25; bulls at \$2.50@\$5.390; cows at \$1.50@\$3.90. Dressed beef slow at \$4.50@\$25.50; bulls at \$2.50@\$3.90. Dressed beef slow and \$4.50@\$25.50; bulls at \$2.50@\$3.90. Dressed beef slow and \$4.50@\$25.50; bulls at \$2.50@\$3.90. Dressed weight; refriger ator beef at \$1@\$12.50; per lb.; dressed weight; refriger ator beef at \$1@\$12.50; per lb.; dressed weight; refriger ator beef at \$2.50; per lb.; dressed weight; refriger ator beef at \$2.50; per lb.; dressed weight; refriger ator beef at \$2.50; per lb.; dressed weight; refriger ator beef at \$2.50; per lb.; dressed weight; refriger ator beef at \$2.50; per lb.; dressed weight; refriger ator beef at \$2.50; per lb.; dressed weight; refriger ator beef at \$2.50; per lb.; dressed weight; refriger ator beef at \$2.50; per lb.; dressed weight; refriger ator beef at \$2.50; per lb.; dressed weight; refriger ator beef at \$2.50; per lb.; down to days were \$4.708 head all for the market. Opening prices were weight to 25c. lower; market closed 25c. to 50c. off on grassers and buttermilks. About 100 head unsold. Common to choice veals sold at \$5.60\$ per 100 lbs.; culls at \$4.60\$5.50. City dressed veals weak at \$6.12c. per lb.; country dressed \$4.20\$5.00. Ely dressed veals weak at \$6.12c. per lb.; country dressed \$6.600.00; c.

Receipts of sheep and lambs for two days were \$1.00 head, including 7 cars for export alive, 2 for slaughterers and 7615 for the market, making, with the stale stock, \$2.50 cars on sale. Sheep were dull and depressed and heavy sheep not wanted at a further decline of 25c.; lambs opened 15c. to 25c. lower than on Saturday; closed 25c. to 50c. lower; about 25 cars were held over. Poor to prime sheep sold at \$2.60\$ per 100 lbs.; wethers at \$3.75. a few head at \$4.50\$5.90; per 100 lbs.; wethers at \$3.75. a few head at \$4.50\$5.00. Dressed mutt

10.3c.
Receipts of hogs for two days were 7,000 head, in cluding about 5 cars for the market. Prices were no more than steady. Heavy and medium State and Pennsylvania hogs soli at \$6.256.15 per 100 lbs.; light weights at \$6.256.30.

NON-MEMBER BANK STATEMENT

L'ns. dis'ts. ins. 378,509,109 379,409,800 Dec. 3800,769.

L'ns. dis'ts. ins. 378,509,109 379,409,800 Dec. 3800,769.

Net deposits. 1,540,700 1,529,100 Inc. 11,600.

Net deposits. 84,330,600 84,824,100 Dec. 484,500.

Dep'ts withClear ing H'se agis. 9,087,000 8,708,000 Inc. 378,100.

Dep'ts with banks and trust cos. 1,305,500 2,220,000 Inc. 78,500.

Legal tenders and bank notes. 4,203,100 4,581,800 Dec. 378,700.

Specie. 8440,300 4,581,800 Dec. 378,700. Deficit \$2,085,000 \$2,820,125 Dec. \$235,12

DIVIDEND DECLARATIONS.

Company and Term. Stock. Amt. Payable
Cleveland & Pittaburg, quar. gtd. 1% Sept.
Chicago Great Western, semi-an.pfd. A 2% Aug. 1%
American Radiator, quarter.pfd. 1% Aug. 1%

Buying Silver for Philippine Coinage WASHINGTON, Aug. 3.-The Director of the Mint resumed to-day the purchase of silver for the Philippine coinage by buying 169,000 ounces at an average price of 54.03 cents an ounce. The bullion will be delivered at the United States Mint in San Francisco.

Appellate Division Supreme Court. Recess Supreme Court Special Term. Part I. Mottor calendar called at 10.30 A.M. Part II. Fx part matters.
Surrogates' Court—Chambers.—Motion calendar called at 10:30 A. M. For probate—Wills of Marie Breen, Joseph Rusecki, Sophia Johnson, William J. Burghardt, Solomon Kohn, Cecilia Muldoon, Janet Rudd, Michael Grady, Frederick Swart, at 10:20 A. M. at 10:20 A. M.
City Court.—Special Term.—Court spens at 10
A. M. Metions.